

Highlights

U.S. crude oil refinery inputs averaged nearly 15.2 million barrels per day during the week ending September 28, up 136,000 barrels per day from the previous week's average. Refineries operated at 87.5 percent of their operable capacity last week. Gasoline production fell compared to the previous week, averaging 8.7 million barrels per day. Distillate fuel production fell last week, averaging 4.1 million barrels per day.

U.S. crude oil imports averaged 10.3 million barrels per day last week, down 189,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 10.0 million barrels per day, or 683,000 barrels per day less than averaged over the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1,154,000 barrels per day. Distillate fuel imports averaged 192,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) rose by 1.2 million barrels compared to the previous week. At 321.8 million barrels, U.S. crude oil inventories are above the upper end of the average range for this time of year. Total motor gasoline inventories decreased by 0.1 million barrels last week, and are well below the lower end of the average range. Finished gasoline fell last week while gasoline blending components rose. Distillate fuel inventories decreased by 1.2 million barrels, and are in the upper half of the average range for this time of year. Propane/propylene inventories increased 0.2 million barrels last week. Total commercial petroleum inventories

increased by 0.9 million barrels last week, but are in the middle of the average range for this time of year.

Total products supplied over the last four-week period has averaged nearly 20.5 million barrels per day, or slightly lower compared to the similar period last year. Over the last four weeks, motor gasoline demand has averaged 9.2 million barrels per day, or 0.1 percent above the same period last year. Distillate fuel demand has averaged 4.1 million barrels per day over the last four weeks, down 0.4 percent compared to the same period last year. Jet fuel demand is down 5.6 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on September 28, 2007 was \$75.91, \$0.94 over last week's price and \$20.98 more than a year ago. WTI was \$81.64 per barrel on September 28, 2007, \$1.74 less than last week's price but \$18.74 above a year ago. The spot price for conventional gasoline in the New York Harbor was 208.25 cents per gallon, 7.50 cents lower than last week but 56.12 cents over a year ago. The spot price for No. 2 low-sulfur diesel fuel oil in the New York Harbor was 225.75 cents per gallon, 5.81 cents less than last week's price but 47.10 cents above a year ago.

The national average retail regular gasoline price decreased to 278.8 cents per gallon on October 1, 2007, 2.4 cents per gallon less than last week but 47.8 cents over a year ago. The national average retail diesel fuel price rose for the fifth straight week to 304.8 cents per gallon, 1.6 cents per gallon above last week and 50.2 cents more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	09/28/07	09/21/07	09/28/06
Crude Oil Input to Refineries	15,273	15,460	15,740
Refinery Capacity Utilization (Percent)	88.6	89.8	93.0
Motor Gasoline Production	8,850	8,965	9,117
Distillate Fuel Oil Production	4,110	4,171	4,298

See Table 2.

Stocks (Million Barrels)

	Four Weeks Ending		
	09/28/07	09/21/07	09/28/06
Crude Oil (Excluding SPR)	321.8	320.6	332.7
Motor Gasoline	191.3	191.4	213.6
Distillate Fuel Oil ¹	135.9	137.1	148.9
All Other Oils	372.5	371.4	399.7
Crude Oil in SPR ²	692.8	692.5	687.8
Total	1,714.2	1,713.0	1,782.8

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	09/28/07	09/21/07	09/28/06
Crude Oil	9,991	9,987	10,678
Petroleum Products	2,065	2,018	2,168
Total	12,056	12,005	12,846

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	09/28/07	09/21/07	09/28/06
Motor Gasoline	9,249	9,363	9,239
Distillate Fuel Oil	4,110	4,095	4,127
All Other Products	7,100	7,196	7,158
Total	20,458	20,654	20,524

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	09/28/07	09/21/07	09/29/06
World Crude Oil (Dollars per Barrel)	75.91	74.97	54.93
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	81.64	83.38	62.90
Conv. Regular Gasoline - NYH	208.25	215.75	152.13
RFG/RBOB Regular - NYH	204.00	212.00	158.38
No. 2 Heating Oil - NYH	219.88	222.44	169.00
No. 2 Low-sulfur Diesel Fuel - NYH	225.75	231.56	178.65
Kerosene-Type Jet - NYH	234.93	237.06	187.65
Residual Fuel - NYH	138.88	139.81	90.79
Propane - Mont Belvieu	133.32	133.38	95.25
	10/01/07	09/24/07	10/02/06
Retail Prices			
Motor Gasoline - Regular	278.8	281.2	231.0
Motor Gasoline - Midgrade	290.3	291.7	242.6
Motor Gasoline - Premium	301.3	302.9	253.1
On-Highway Diesel Fuel	304.8	303.2	254.6

See Tables 13, 14, 15 and 17.

Data for the week ending August 31 reflect benchmarking to the June *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.